

Registration number 352126

Donegal Centre for Independent Living Ltd.

(A Company Limited by Guarantee and not having a Share Capital)

Directors' report and financial statements

for the year ended 31st December 2015

Donegal Centre for Independent Living Ltd.
(A Company Limited by Guarantee and not having a Share Capital)

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Donegal Centre for Independent Living Ltd.
(A Company Limited by Guarantee and not having a Share Capital)

Directors and other information

Directors	Frank Larkin Joseph Mooney Donna Russell Andrew Martin Mc Intyre Roisin Kavanagh Susan Clarke Cath Waugh Donal O' Boyle	deceased 15/09/2015 Resigned 13/10/2015
Secretary	Cath Waugh	
Company number	352126	
Registered office	Ballymacool Letterkenny Co. Donegal	
Auditors	Harvey Mc Crossan Ltd Chartered accountants & registered auditors Park House Ballyraine Letterkenny Co. Donegal	
Business address	Ballymacool Letterkenny Co. Donegal	
Bankers	Bank of Ireland Market Square Lettekenny Co Donegal	
Solicitors	Jill Vance Nathaniel Lacy & Partners Solicitors Office 2b, Riverside Business Park Letterkenny, Co Donegal	
Charity number	CHY 16580	

Donegal Centre for Independent Living Ltd.
(A Company Limited by Guarantee and not having a Share Capital)
Directors' report
for the year ended 31/12/15

The directors present their report and the audited financial statements for the year ended 31/12/15.

Company Status

The company is a company limited by guarantee of the members without a share capital.

Principal activities and review of the business

The principal activity of the company is the promotion and development of the concept of independent living for persons with physical and sensory disabilities. To this end, the company engages and provides training to personal assistants who in turn provide support to their leaders. The company is now based at its new premises at Ballymacool, Letterkenny which is a purpose built facility designed to meet both the training and administrative requirements of the company.

Results

The company has achieved an increase in Gross income on last year. The Profit and Loss account shows a net loss of €31,364 for the year ended 31/12/15 which is similar to the results of the previous year.

Principal Risks and Uncertainties

The principal risk facing the company is a loss of income from the HSE which is the company's primary funder. Company management aim to combat this risk by continuing to provide support services to its clients in line with the terms of the HSE Service Agreement.

Directors of the company

The present membership of the board is listed on the 'Directors and other information' page

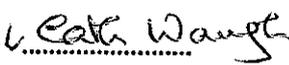
Accounting records

The measures taken by the directors to ensure compliance with the requirements of Sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records are the implementation of necessary policies and procedures for recording transactions, the employment of qualified accounting staff and the maintenance of an effective information management system. The accounting records of the company are maintained at the registered office.

Auditors

In accordance with Sections 383 of the Companies Act 2014, the auditors, Harvey Mc Crossan Ltd have indicated their willingness to continue in office.

This report was approved by the Board on 12/04/16 and signed on its behalf by

	
Roisin Kavanagh	Cath Waugh
Director	Director

Donegal Centre for Independent Living Ltd.
(A Company Limited by Guarantee and not having a Share Capital)

Statement of directors responsibilities for the members' financial statements

The directors are responsible for preparing the Directors Report and the financial statements in accordance with Irish Law and regulations.

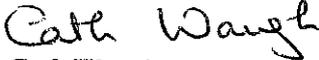
Irish Company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and Accounting Standards issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards and note the effect and the reasons for any material departure from those standards.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy and enable them ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board


Roisin Kavanagh
Director


Cath Waugh
Director

Date: 12th April 2016

**Independent auditor's report to the members of
Donegal Centre for Independent Living Ltd.
(A Company Limited by Guarantee and not having a Share Capital)**

We have audited the financial statements of Donegal Centre for Independent Living Ltd. for the year ended 31/12/15 which comprise the Profit and loss Account, the Balance Sheet and the related notes. The relevant financial reporting framework that has been applied in their preparation is the Companies Act 2014 and accounting standards issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland (Generally Accepted Accounting Practice in Ireland).

This report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Directors' Responsibilities Statement set out on page 3, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and otherwise comply with the Companies Act 2014. Our responsibility is to audit and express an opinion on the financial statements in accordance with Irish law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical standards for Auditors, including "APB Ethical Standard – Provisions Available for Small Entities (Revised)", in the circumstances set out in note 14 to the financial statements.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Director's Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31/12/15 and of its loss for the year then ended; and
- have been properly prepared in accordance with the relevant financial reporting framework and, in particular, the requirements of the Companies Act 2014.

**Independent auditor's report to the members of
Donegal Centre for Independent Living Ltd.
(A Company Limited by Guarantee and not having a Share Capital)**

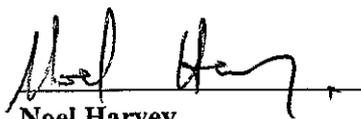
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Matters on which we are required to report by the Companies Act 2014

- we have obtained all the information and explanations which we consider necessary for the purposes of our audit;
- in our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited;
- the financial statements are in agreement with the accounting records;
- in our opinion the information given in the directors' report is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of our obligation under the Companies Act 2014 to report to you, in our opinion, the disclosure of directors' remuneration and transactions specified by sections 305 to 312 of the Act are not made.



Noel Harvey
for and on behalf of
Harvey Mc Crossan Ltd
Chartered Accountants & Registered Auditors

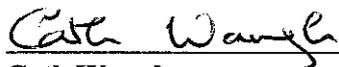
**Park House
Ballyraine
Letterkenny
Co. Donegal**

This is certified a true copy.

On behalf of the board



Roisin Kavanagh
Director



Cath Waugh
Company secretary

12th April 2016

Donegal Centre for Independent Living Ltd.
(A Company Limited by Guarantee and not having a Share Capital)

Profit and loss account
for the year ended 31/12/15

		2015	2014
	Notes	€	€
Turnover	2	2,102,705	1,955,065
Administrative expenses		(2,133,385)	(1,988,507)
Operating loss	3	(30,680)	(33,442)
Other interest receivable and similar income		-	1,101
Interest payable and similar charges		(684)	(538)
Loss on ordinary activities before taxation		(31,364)	(32,879)
Tax on loss on ordinary activities		-	-
Loss for the financial year	11	(31,364)	(32,879)

The notes on pages 8 to 14 form an integral part of these financial statements.

Donegal Centre for Independent Living Ltd.
(A Company Limited by Guarantee and not having a Share Capital)

Balance sheet
as at 31/12/15

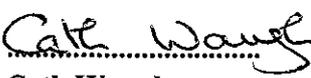
	Notes	2015		2014	
		€	€	€	€
Fixed assets					
Tangible assets	7		517,281		538,257
Current assets					
Debtors	8	183,215		189,485	
Cash at bank and in hand		229,630		219,353	
			<u>412,845</u>		<u>408,838</u>
Creditors: amounts falling due within one year	9	<u>(101,797)</u>		<u>(85,402)</u>	
Net current assets			<u>311,048</u>		<u>323,436</u>
Total assets less current liabilities			828,329		861,693
Accruals and deferred income	10		<u>(44,000)</u>		<u>(46,000)</u>
Net assets			<u>784,329</u>		<u>815,693</u>
Reserves					
Revenue reserves account	11		784,329		815,693
Members' funds			<u>784,329</u>		<u>815,693</u>

The financial statements have been prepared in accordance with Part 6 of the Companies Act 2014 and the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board on 12/04/16 and signed on its behalf by



 Roisin Kavanagh
 Director



 Cath Waugh
 Director

The notes on pages 8 to 14 form an integral part of these financial statements.

Donegal Centre for Independent Living Ltd.
(A Company Limited by Guarantee and not having a Share Capital)
Notes to the financial statements
for the year ended 31/12/15

1. Statement of accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

1.1. Basis of preparation

The audited financial statements are prepared in accordance with generally accepted accounting principles under the historical cost convention, and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Income policy

Turnover represents the total income receivable for the year. It is derived from amounts charged onwards to bodies such as the LYIT and the HSE for care hours provided by the company on their behalf. A relatively small proportion of the company's funding arises from grants received from agencies including Irish Aid, Trocaire etc.

1.3. Tangible assets and depreciation

Tangible assets are stated at cost less accumulated depreciation. Cost includes all costs that are directly attributable to bringing the asset into working condition for its intended use.

Depreciation

Depreciation is provided on all tangible assets, at rates calculated to write off the cost less estimated residual value, of each asset systematically over its expected useful life, as follows:

Land and buildings	-	4% Straight Line
Fixtures, fittings and equipment	-	12.5% Straight Line
Motor vehicles	-	20% Reducing Balance

1.4. Taxation

The company has obtained charitable status with the Revenue and hence is exempt from Corporation tax.

1.5. Pensions

The company operates a defined contribution pension scheme. Pension costs charged in the financial statements represent the contribution payable by the company during the year.

1.6. Government grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

Donegal Centre for Independent Living Ltd.
(A Company Limited by Guarantee and not having a Share Capital)
Notes to the financial statements
for the year ended 31/12/15

..... continued

2. Income

The whole of the turnover is derived from Ireland. An analysis of turnover by business operation is given below:

	2015	2014
	€	€
Class of business		
Health Board Receipts	1,620,069	1,491,915
Direct Payments	124,509	96,929
DSP - CE Project Income	246,375	261,599
LYIT Income	71,265	70,128
Irish Aid - WWGS Income	9,635	14,125
Room Hire and Office Rental	7,564	550
DSP - Illness Benefit	1,191	933
Other Funding	22,097	18,886
	<u>2,102,705</u>	<u>1,955,065</u>

3. Operating loss

	2015	2014
	€	€
Operating loss is stated after charging:		
Depreciation and other amounts written off tangible assets	25,854	25,436
Auditors' remuneration (Note 4)	3,587	3,258
	<u>29,441</u>	<u>31,694</u>
and after crediting:		
Amortisation of Government Grants	2,000	2,000
	<u>2,000</u>	<u>2,000</u>

4. Auditors' remuneration

	2015	2014
	€	€
Auditors' remuneration	<u>3,587</u>	<u>3,258</u>

Donegal Centre for Independent Living Ltd.
(A Company Limited by Guarantee and not having a Share Capital)
Notes to the financial statements
for the year ended 31/12/15

..... continued

5. Employees

Number of employees

The average monthly numbers of employees
(including the directors) during the year were:

	2015	2014
Core Staff	9	7
Personal Assistants	187	177
	196	184
	196	184

Employment costs

	2015	2014
	€	€
Wages and salaries	1,575,800	1,462,749
Social insurance costs	147,775	137,212
Other pension costs	34,889	3,838
Redundancy Costs	4,400	5,911
	1,762,864	1,609,710
	1,762,864	1,609,710

6. Pension costs

The company operates a defined contribution pension scheme. Pension costs amounted to €34,889 (2014 - €3,838)

Donegal Centre for Independent Living Ltd.
(A Company Limited by Guarantee and not having a Share Capital)
Notes to the financial statements
for the year ended 31/12/15

..... continued

7. Tangible assets

	Land and buildings freehold	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€
Cost				
At 01/01/15	537,766	65,661	8,750	612,177
Additions	-	6,876	-	6,876
At 31/12/15	<u>537,766</u>	<u>72,537</u>	<u>8,750</u>	<u>619,053</u>
Depreciation				
At 01/01/15	35,654	35,114	3,150	73,918
Charge for the year	21,511	5,223	1,120	27,854
At 31/12/15	<u>57,165</u>	<u>40,337</u>	<u>4,270</u>	<u>101,772</u>
Net book values				
At 31/12/15	<u><u>480,601</u></u>	<u><u>32,200</u></u>	<u><u>4,480</u></u>	<u><u>517,281</u></u>

	Land and buildings freehold	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€
Cost				
At 01/01/14	201,992	30,750	8,750	241,492
Additions	335,773	34,910	-	370,683
At 31/12/14	<u>537,765</u>	<u>65,660</u>	<u>8,750</u>	<u>612,175</u>
Depreciation				
At 01/01/14	14,143	30,589	1,750	46,482
Charge for the year	21,511	4,525	1,400	27,436
At 31/12/14	<u>35,654</u>	<u>35,114</u>	<u>3,150</u>	<u>73,918</u>
Net book values				
At 31/12/14	<u><u>502,111</u></u>	<u><u>30,546</u></u>	<u><u>5,600</u></u>	<u><u>538,257</u></u>

Donegal Centre for Independent Living Ltd.
(A Company Limited by Guarantee and not having a Share Capital)
Notes to the financial statements
for the year ended 31/12/15

..... continued

8. Debtors	2015 €	2014 €
Trade debtors	177,496	168,387
Other debtors	4,335	19,467
Prepayments and accrued income	1,384	1,631
	<u>183,215</u>	<u>189,485</u>
9. Creditors: amounts falling due within one year	2015 €	2014 €
<i>Other creditors</i>		
Trade creditors	2,134	11,186
Other creditors	39,842	45,440
Accruals	7,372	2,972
<i>Taxation creditors</i>		
PAYE/PRSI	52,449	25,804
	<u>101,797</u>	<u>85,402</u>
10. Accruals and deferred income	2015 €	2014 €
Government grants		
At 01/01/15	46,000	48,000
Released in year	(2,000)	(2,000)
At 31/12/15	<u>44,000</u>	<u>46,000</u>

Donegal Centre for Independent Living Ltd.
(A Company Limited by Guarantee and not having a Share Capital)
Notes to the financial statements
for the year ended 31/12/15

..... continued

11. Reserves

	Profit and loss account	Total
	€	€
At 01/01/15	815,693	815,693
Loss for the year	<u>(31,364)</u>	<u>(31,364)</u>
At 31/12/15	<u>784,329</u>	<u>784,329</u>
At 01/01/14	848,572	848,572
Loss for the year	<u>(32,879)</u>	<u>(32,879)</u>
At 31/12/14	<u>815,693</u>	<u>815,693</u>

12. Going concern

As described in the directors' report, the company provides support services to individuals suffering from physical and sensory disabilities. These activities are largely financed by funding from the Health Service Executive. In the year to 31/12/15, the funding amounted to € 1,620,069 which equates to 77% of the company's gross income.

The current economic climate has resulted in a reduction in the level of exchequer funding made available to the Health Service Executive for funding such activities. These developments may result in a reduction or abolition in support received from the HSE in the future. Confirmation has been received from the HSE that funding will continue for the duration of 2016. The directors consider that this funding is vital for the company to continue as a going concern.

These circumstances create material uncertainties over the future of the company. Nevertheless, after making enquiries and considering the uncertainties described above, the directors have a reasonable expectation that the company will continue to receive an adequate level of financial support from the Health Service Executive to allow the company to continue into the future. For these reasons, they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

13. Company limited by guarantee

The company is one limited by guarantee not having a share capital. The liability of each member, in the event of the company being wound up is €1.

Donegal Centre for Independent Living Ltd.
(A Company Limited by Guarantee and not having a Share Capital)
Notes to the financial statements
for the year ended 31/12/15

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14. APB Ethical Standard - Provisions Available for Small Entities

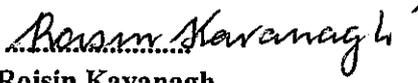
In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the Revenue Commissioners and assist with the preparation of the financial statements.

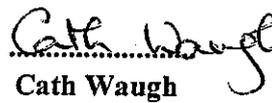
15. Accounting periods

The current accounts are for a full year. The comparative accounts are for a full year.

16. Approval of financial statements

The financial statements were approved by the Board on 12 April 2016 and signed on its behalf by


.....
Roisin Kavanagh
Director


.....
Cath Waugh
Director

Donegal Centre for Independent Living Ltd.
(A Company Limited by Guarantee and not having a Share Capital)

The following pages do not form part of the statutory accounts.

Donegal Centre for Independent Living Ltd.
(A Company Limited by Guarantee and not having a Share Capital)
Detailed trading profit and loss account
for the year ended 31/12/15

	2015		2014	
	€	€	€	€
Sales				
HSE Receipts		1,620,069		1,491,915
Direct Payments		124,509		96,929
LYIT Receipts		71,265		70,128
Fundraising		18,017		9,789
Other Funding		800		4,810
Lottery Funding		2,500		2,600
Income from Charity Shop		-		285
FAS - CE Project Income		246,375		261,599
Social Welfare Maternity & Sick Pay Refunds		1,191		933
Irish Aid WWGS Receipts		9,635		14,125
Trocaire		-		1,402
Room Hire & Photocopying		3,069		550
Office Rental		4,495		-
Supplied Training		780		-
		<u>2,102,705</u>		<u>1,955,065</u>
Gross profit	100%	2,102,705	100%	1,955,065
Administrative expenses		<u>2,133,385</u>		<u>1,988,507</u>
		(2,133,385)		(1,988,507)
Operating loss	1%	(30,680)	2%	(33,442)
Other income and expenses				
Interest receivable				
Bank deposit interest		<u>-</u>		<u>1,101</u>
		-		1,101
Interest payable				
Bank interest		<u>684</u>		<u>538</u>
		(684)		(538)
Net loss for the year		<u><u>(31,364)</u></u>		<u><u>(32,879)</u></u>

Donegal Centre for Independent Living Ltd.
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Administrative expenses
for the year ended 31/12/15

	2015	2014
	€	€
Administrative expenses		
Personal Assistants - Wages and salaries	1,362,994	1,264,952
Core Staff - Wages and salaries	212,806	197,797
Redundancy Payments	4,400	5,911
Employer's PRSI - Personal Assistants	125,682	116,594
Employer PRSI - Core staff	22,093	20,618
Staff pension costs	34,889	3,838
Other Personal Assistant Costs	1,288	-
Course fees & training	23,448	5,514
Room hire	-	1,922
Rent payable	-	8,751
Rates	123	105
Insurance	6,891	7,213
Light and heat	5,766	4,485
Refuse	-	1,064
Repairs and maintenance	2,655	3,742
Printing, postage and stationery	8,791	13,140
Advertising	674	1,305
Telephone	3,946	4,215
Computer & Database costs	5,267	13,063
Motor and travel expenses	15,723	10,532
Fundraising Expenses - Skydive	4,840	-
Consultancy fees	6,770	6,473
Audit	3,587	3,258
Bad debts	200	-
Bike To Work Expenses	195	520
CE Project Expenditure	246,374	261,868
General expenses	8,129	6,191
Amortisation of Grants	(2,000)	(2,000)
Depreciation	27,854	27,436
	<u>2,133,385</u>	<u>1,988,507</u>